

Riverside Arts Center
Profit & Loss
 January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
4000 · Direct Public Support	
4010 · Individual Contributions	15,185.69
4015 · Board member contributions	5,070.00
4030 · Corporate Contributions	838.27
	21,093.96
Total 4000 · Direct Public Support	21,093.96
4100 · Fundraising Events	73,006.00
4105 · Fundraising Events - In Kind	12,314.51
4200 · Grants-Capital	24,686.25
4300 · Grants-Operating	32,600.00
4400 · Program Services	
4410 · Gallery	9,754.04
4420 · Theatre	28,202.55
4430 · RAC Floor 2	3,710.00
4440 · Dance Studio	18,401.83
4450 · Artist Studios	
4451 · Studio 1	1,800.00
4452 · Studio 2	1,800.00
4453 · Studio 3	1,820.00
4454 · Studio 4	1,560.00
4455 · Studio 5	1,500.00
	8,480.00
Total 4450 · Artist Studios	8,480.00
4460 · Off-Center Floor 1	12,772.00
4400 · Program Services - Other	100.00
	81,420.42
Total 4400 · Program Services	81,420.42
4700 · Donated Services	15,324.96
4800 · Donated Materials	3,600.00
	264,046.10
Total Income	264,046.10
Expense	
5000 · Gallery	
5010 · Advertising	1,163.63
5020 · Artists Commissions	4,494.35
5030 · Gallery Manager	9,369.00
5040 · Supplies	283.77
	15,310.75
Total 5000 · Gallery	15,310.75
5100 · Theatre	
5120 · Supplies	1,130.50
5130 · Donated Services	2,400.00
5190 · Other	480.00
	4,010.50
Total 5100 · Theatre	4,010.50
5250 · Dance Studio Donated Services	2,400.00
5300 · Utilities	14,292.00
5400 · Contract Services- Outside Cont	
5410 · Waste Management	1,785.30
5490 · Other	1,860.00
	3,645.30
Total 5400 · Contract Services- Outside Cont	3,645.30
5500 · Facility Maintenance	
5510 · Cleaning Services	4,615.00
5520 · Grounds Maintenance	780.69
5530 · Painting Building Exterior	464.14
5540 · Repairs and Maintenance	16,924.91
5550 · Supplies	3,164.41
5560 · Property Insurance	8,060.03
	34,009.18
Total 5500 · Facility Maintenance	34,009.18

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6000 · Administrative and General	
6010 · Salary-Executive Director	48,791.60
6015 · Director-Programs/Advancement	3,500.01
6020 · Payroll Taxes	3,958.04
6030 · Worker's Compensation Insurance	1,927.50
6040 · Internet and Telecommunications	5,477.00
6050 · Licenses and Fees	2,513.57
6060 · Office Operations	1,347.14
6065 · Donated Supplies	3,600.00
6070 · Travel and Promotion	301.99
6080 · Fundraising Events	11,794.63
6085 · Professional Fees	6,000.00
6090 · Website/Social Media Services	9,369.00
6095 · Bank & Credit Card Fees	1,056.69
Total 6000 · Administrative and General	99,637.17
6100 · Miscellaneous	200.00
6300 · Penalties and Interest	22.79
6400 · Depreciation Expense	4,120.46
7000 · Grant - Operating Expenses	
7030 · First Fridays Ypsilanti	23,750.00
7040 · Winter Art Tour	3,641.25
Total 7000 · Grant - Operating Expenses	27,391.25
7100 · Grant - Capital Expenditures	
7130 · Buhr Foundation	0.00
7140 · Knight Foundation	0.00
7190 · Other	500.00
Total 7100 · Grant - Capital Expenditures	500.00
Total Expense	205,539.40
Net Ordinary Income	58,506.70
Other Income/Expense	
Other Income	
4500 · Utility Reimbursement	940.00
4600 · Interest Income	22.12
Total Other Income	962.12
Net Other Income	962.12
Net Income	59,468.82