

Riverside Arts Center
Budgeted Statement of Income and Expense
January through December 2017

Accrual Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
4000 · Direct Public Support	
4010 · Individual Contributions	10,000.00
4015 · Board member contributions	10,000.00
4030 · Corporate Contributions	5,000.00
	25,000.00
Total 4000 · Direct Public Support	25,000.00
4100 · Fundraising Events	40,000.00
4105 · Fundraising Events - In Kind	0.00
4200 · Grants-Capital	22,500.00
4300 · Grants-Operating	25,000.00
4400 · Program Services	
4410 · Gallery	9,000.00
4420 · Theatre	26,000.00
4430 · RAC Floor 2	6,000.00
4440 · Dance Studio	18,000.00
4450 · Artist Studios	
4451 · Studio 1	1,620.00
4452 · Studio 2	1,620.00
4453 · Studio 3	1,805.00
4454 · Studio 4	1,380.00
4455 · Studio 5	1,320.00
	7,745.00
Total 4450 · Artist Studios	7,745.00
4460 · Off-Center Floor 1	15,000.00
4400 · Program Services - Other	0.00
	81,745.00
Total 4400 · Program Services	81,745.00
4700 · Donated Services	14,200.00
4800 · Donated Materials	3,600.00
	212,045.00
Total Income	212,045.00
Expense	
5000 · Gallery	
5010 · Advertising	1,200.00
5020 · Artists Commissions	4,510.00
5030 · Gallery Manager	13,860.00
5040 · Supplies	1,500.00
5050 · Receptions	300.00
	21,370.00
Total 5000 · Gallery	21,370.00
5100 · Theatre	
5110 · Repairs/Maintenance	1,800.00
5120 · Supplies	1,200.00
5130 · Donated Services	2,400.00
5190 · Other	480.00
	5,880.00
Total 5100 · Theatre	5,880.00
5250 · Dance Studio Donated Services	2,400.00
5300 · Utilities	13,500.00
5400 · Contract Services- Outside Cont	
5410 · Waste Management	1,680.00
5490 · Other	1,800.00
	3,480.00
Total 5400 · Contract Services- Outside Cont	3,480.00
5500 · Facility Maintenance	
5510 · Cleaning Services	3,600.00
5520 · Grounds Maintenance	1,200.00
5530 · Painting Building Exterior	0.00
5540 · Repairs and Maintenance	14,400.00
5550 · Supplies	2,400.00
5560 · Property Insurance	8,000.00
	29,600.00
Total 5500 · Facility Maintenance	29,600.00

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6000 · Administrative and General	
6010 · Salary-Executive Director	28,000.08
6015 · Director-Programs/Advancement	28,000.08
6020 · Payroll Taxes	4,284.00
6030 · Worker's Compensation Insurance	2,000.00
6040 · Internet and Telecommunications	3,300.00
6050 · Licenses and Fees	1,500.00
6060 · Office Operations	1,800.00
6065 · Donated Supplies	3,600.00
6070 · Travel and Promotion	1,000.00
6080 · Fundraising Events	5,000.00
6085 · Professional Fees	6,000.00
6090 · Website/Social Media Services	3,806.00
6095 · Bank & Credit Card Fees	500.00
	88,790.16
Total 6000 · Administrative and General	88,790.16
6100 · Miscellaneous	1,200.00
6300 · Penalties and Interest	0.00
6400 · Depreciation Expense	3,900.00
7000 · Grant - Operating Expenses	
7030 · First Fridays Ypsilanti	0.00
7040 · Winter Art Tour	0.00
	0.00
Total 7000 · Grant - Operating Expenses	0.00
7100 · Grant - Capital Expenditures	
7120 · MCACA	15,850.00
7130 · Buhr Foundation	0.00
7140 · Knight Foundation	0.00
7190 · Other	6,650.00
	22,500.00
Total 7100 · Grant - Capital Expenditures	22,500.00
Total Expense	192,620.16
Net Ordinary Income	19,424.84
Other Income/Expense	
Other Income	
4500 · Utility Reimbursement	1,000.00
4600 · Interest Income	20.00
	1,020.00
Total Other Income	1,020.00
Net Other Income	1,020.00
Net Income	20,444.84