

Riverside Arts Center
Budget Overview: 2020 Budget - FY20 P&L
 January - December 2020

	Total
Revenue	
4000 Direct Public Support	0.00
4010 Individual Contributions	12,500.00
4015 Board member contributions	6,000.00
4030 Corporate Contributions	4,000.00
Total 4000 Direct Public Support	\$ 22,500.00
4100 Fundraising Events	75,000.00
4200 Grants-Capital	12,500.00
4250 Grants-Programs	0.00
4251 RAC Creativity Lab	6,000.00
Total 4250 Grants-Programs	\$ 6,000.00
4300 Grants-Operating	15,000.00
4350 Pass-Thru Sponsorships	
4351 First Fridays Ypsilanti	10,000.00
Total 4350 Pass-Thru Sponsorships	\$ 10,000.00
4400 Program Services	
4405 RAC Creativity Lab	15,000.00
4410 Gallery	3,255.00
4420 Theatre	30,000.00
4430 RAC Floor 2	
4431 Rehearsal Studio 1	3,600.00
4432 Rehearsal Studio 2	2,040.00
4433 Rehearsal Studio 3	1,920.00
Total 4430 RAC Floor 2	\$ 7,560.00
4440 Dance Studio	16,000.00
4450 Artist Studios	
4451 Studio 1	1,920.00
4452 Studio 2	1,920.00
4453 Studio 3	1,920.00
4454 Studio 4	1,800.00
4455 Studio 5	1,800.00
Total 4450 Artist Studios	\$ 9,360.00
4460 Off-Center Floor 1	15,000.00
Total 4400 Program Services	\$ 96,175.00
4700 Donated Services	14,200.00

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4800 Donated Materials	3,600.00
Uncategorized Revenue	600.00
Total Revenue	\$ 255,575.00
Expenditures	
5000 Gallery	0.00
5010 Advertising	900.00
5020 Artists Commissions	900.00
5030 Program Manager	26,400.00
5035 Payroll Taxes	2,019.60
5040 Supplies	840.00
5050 Receptions	2,200.00
Total 5000 Gallery	\$ 33,259.60
5100 Theatre	0.00
5130 Donated Services	2,400.00
5190 Other	490.00
Total 5100 Theatre	\$ 2,890.00
5250 Dance Studio Donated Services	2,400.00
5300 Utilities	16,500.00
5400 Contract Services- Outside Cont	0.00
5410 Waste Management	2,400.00
Total 5400 Contract Services- Outside Cont	\$ 2,400.00
5500 Facility Maintenance	0.00
5510 Cleaning Services	4,275.00
5520 Grounds Maintenance	1,200.00
5540 Repairs and Maintenance	6,000.00
5550 Supplies	3,600.00
5560 Property Insurance	5,400.00
Total 5500 Facility Maintenance	\$ 20,475.00
5600 RAC Program Expenses	0.00
5610 Program Manager	33,200.00
5615 Payroll Taxes	2,539.80
5620 Teaching Staff	5,425.00
5625 Art Supplies	1,500.00
5630 Marketing	200.00

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5635 Training	500.00
5640 Food Costs	480.00
5645 Field Trips	2,550.00
Total 5600 RAC Program Expenses	\$ 46,394.80
6000 Administrative and General	0.00
6010 Salary-Executive Director	60,000.00
6015 Salary-Outreach Manager	23,400.00
6020 Payroll Taxes	6,380.10
6025 SIMPLE Retirement Plan	4,290.00
6030 Worker's Compensation Insurance	2,000.00
6040 Internet and Telecommunications	3,360.00
6050 Licenses and Fees	1,300.00
6060 Office Operations	3,600.00
6065 Donated Supplies	3,600.00
6070 Travel and Promotion	600.00
6080 Fundraising Events	8,000.00
6085 Professional Fees	9,600.00
6090 Website/Social Media Services	600.00
6095 Bank & Credit Card Fees	2,500.00
Total 6000 Administrative and General	\$ 129,230.10
6400 Depreciation Expense	7,800.00
7000 Grant - Operating Expenses	0.00
7030 First Fridays Ypsilanti	9,250.00
Total 7000 Grant - Operating Expenses	\$ 9,250.00
Total Expenditures	\$ 270,599.50
Net Operating Deficit	-15,024.50
Other Revenue	
4500 Utility Reimbursement	1,000.00
4600 Interest Income	18.00
Total Other Revenue	\$ 1,018.00
Net Other Revenue	\$ 1,018.00
Net Deficit	-14,006.50